THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

	June 30,	
	2022	2021
Assets:		_
Cash and cash equivalents	713,866	640,908
Contributions receivable	1,450	-
Prepaid rent expenses	23,018	23,018
Other current assets	6,451	2,984
Property and equipment	13,260	15,270
Guarantee deposit		700
Total Assets	758,046	682,882
Liabilities:		
Grants payable in future years	43,823	128,686
Deferred revenue	125,053	103,193
Other current liabilities	21,814	9,047
Accrued employee retirement benefits	134,769	124,718
Total Liabilities	325,459	365,645
Net Assets:		
The Program Operation Fund	407,215	287,808
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	25,370	29,428
The Baker Fund	-	-
The Jameson Fund	-	-
Mikitani Memorial Grant	-	-
Miwa Grant	-	-
Total Net Assets	432,586	317,236
Total Liabilities and Net Assets	758,046	682,882

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION STATEMENT OF ACTIVITIES

(Thousands of yen)

Changes in unrestricted net assets: Revenues and gains -		Years ended June 30,	
Revenues and gains - 558,228 558,870 Contributions from JUSEEPF 1,450 - Contributions from JUSEEPF 1,450 - Contributions from governments for the Japan-U.S. Educational Exchange Program Fund - 26,423 Contributions from Mr. Baker (200) (243) Contributions from Mr. Jameson 5 2,193 Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - Grant Programs: - Grant Programs: 4,029 - Grants to Americans 1 4,029 - International education administrators 4,029 - - Researchers 36,093 14,880 - - <td< th=""><th></th><th>2022</th><th>2021</th></td<>		2022	2021
Contributions from governments 558,228 558,870 Contributions from JUSEEPF 1,450 - Contributions from governments for the Japan-U.S. Educational Exchange Program Fund - 26,423 Contributions from Mr. Baker (200) (243) Contributions from Mr. Jameson 5 2,193 Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - Grant Programs: Grant Programs: 36,092 14,880 International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,884 Fulbright fellows 12,809 4,42	Changes in unrestricted net assets:		_
Contributions from JUSEEPF 1,450 - Contributions from governments for the Japan-U.S. Educational Exchange Program Fund - 26,423 Contributions from Mr. Baker (200) (243) Contributions from Mr. Jameson 5 2,193 Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 Interest income 4 6,400 8,360 Others 26,962 6,664 Total revenues and gains 677,016 602,020 Expenses - Grants to Americans International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fullright fellows 12,809 4,482 Prior year adjustments 8,306 2,564 Grants to Japanese 25,698 5,494	Revenues and gains -		
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund - 26,423 Contributions from Mr. Baker (200) (243) Contributions from Mr. Jameson 5 2,193 Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - 29,910 45,134 Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 42,284 44,284 Prior year adjustments (8,306) 2,564	Contributions from governments	558,228	558,870
Exchange Program Fund 20,423 Contributions from Mr. Baker (200) (243) Contributions from Mr. Jameson 5 2,193 Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - - - Grant Programs: - - Grants to Americans - - International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Journalists 3,884 2,129 </th <th>Contributions from JUSEEPF</th> <th>1,450</th> <th>-</th>	Contributions from JUSEEPF	1,450	-
Contributions from Mr. Baker (200) (243) Contributions from Mr. Jameson 5 2,193 Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - 677,016 602,020 Expenses - 8 67,016 602,020 Expenses - 8 67,016 602,020 Expenses - 8 602,020 Expenses - 8 9,020 - Researchers 29,910 45,134 - Lecturers / Researchers 36,093 14,880 - Graduate research fellows 12,809 4,482 - Prior year adjustments (8,306) 2,564 - - - - - <td< th=""><th></th><th>-</th><th>26,423</th></td<>		-	26,423
Contributions from Mr. Mikitani 30,000 - Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - 67ant Programs: - Grant Programs: - - International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Grants to Japanese 25,698 5,494 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 <td< th=""><th></th><th>(200)</th><th>(243)</th></td<>		(200)	(243)
Contributions from Mr. Miwa 5,000 - Contributions from airlines 9,168 - Interest income 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - 67ants to Americans - International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Grants to Japanese 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs 10,041	Contributions from Mr. Jameson	5	2,193
Contributions from airlines 9,168 - Interest income 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - - - Grant Programs: - - Grants to Americans 1 4,029 - International education administrators 4,029 - - Researchers 29,910 45,134 4,880 - <td< th=""><th>Contributions from Mr. Mikitani</th><th>30,000</th><th>-</th></td<>	Contributions from Mr. Mikitani	30,000	-
Interest income 1 1 Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - From the control of the control o	Contributions from Mr. Miwa	5,000	-
Foreign exchange gains, net 46,400 8,360 Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - Grant Programs: Grants to Americans International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Grants to Japanese 25,698 5,494 A Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs 10,041 - Program cost in Japan 10,041 - Other expenses 10 -	Contributions from airlines	9,168	-
Others 26,962 6,064 Total revenues and gains 677,016 602,020 Expenses - Grant Programs: Grants to Americans International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Grants to Japanese 25,698 5,494 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Interest income	1	1
Expenses - Carant Programs: Grants to Americans 4,029 - International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Prior year adjustments 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Foreign exchange gains, net	46,400	8,360
Expenses - Grant Programs: 4,029 - International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Grants to Japanese 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs 10,041 - Program cost in Japan 10,041 - Other expenses 10 -	Others	26,962	6,064
Grant Programs: Grants to Americans 4,029 - International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Tag,800 109,447 Grants to Japanese 25,698 5,494 A Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs 10,041 - Program cost in Japan 10,041 - Other expenses 10 -	Total revenues and gains	677,016	602,020
Grants to Americans 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Expenses -		
International education administrators 4,029 - Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 123,800 109,447 Grants to Japanese 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Grant Programs:		
Researchers 29,910 45,134 Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 Prior year adjustments 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 10,041	Grants to Americans		
Lecturers / Researchers 36,093 14,880 Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 123,800 109,447 Grants to Japanese 25,698 5,494 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	International education administrators	4,029	-
Graduate research fellows 49,264 42,384 Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 123,800 109,447 Grants to Japanese 25,698 5,494 A Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Researchers	29,910	45,134
Fulbright fellows 12,809 4,482 Prior year adjustments (8,306) 2,564 123,800 109,447 Grants to Japanese 25,698 5,494 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Lecturers / Researchers	36,093	14,880
Prior year adjustments (8,306) 2,564 123,800 109,447 Grants to Japanese 25,698 5,494 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs 10,041 - Program cost in Japan 10,041 - Other expenses 10 -	Graduate research fellows	49,264	42,384
Trans to Japanese Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Fulbright fellows	12,809	4,482
Grants to Japanese 25,698 5,494 Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan Other expenses 10 -	Prior year adjustments	(8,306)	2,564
Researchers 25,698 5,494 Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -		123,800	109,447
Journalists 3,884 2,129 Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan Other expenses 10 -	Grants to Japanese		
Graduate students 176,290 157,072 Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs 10,041 - Other expenses 10 -	Researchers	25,698	5,494
Foreign language teaching assistant 3,389 1,852 Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Journalists	3,884	2,129
Prior year adjustments 1,591 (6,666) 210,853 159,882 The Japan-U.S. Teacher Exchange Programs Very control of the sequence	Graduate students	176,290	157,072
The Japan-U.S. Teacher Exchange Programs Program cost in Japan Other expenses 10,041 -	Foreign language teaching assistant	3,389	1,852
The Japan-U.S. Teacher Exchange Programs Program cost in Japan 10,041 - Other expenses 10 -	Prior year adjustments	1,591	(6,666)
Program cost in Japan 10,041 - Other expenses 10 -		210,853	159,882
Other expenses 10	The Japan-U.S. Teacher Exchange Programs		
Other expenses 10	Program cost in Japan	10,041	-
10,051 -	Other expenses	10	-
		10,051	

Non-Grant Programs		
Grant related costs for Americans	777	322
Grant related costs for Japanese	2,044	1,678
Educational Advising Services	28,334	22,508
Public relations activities	3,099	1,949
	34,256	26,459
Administrative expenses	182,703	179,524
Total expenses	561,666	475,313
Increase (decrease) in unrestricted net assets	115,349	126,706
Net assets at beginning of year	317,236	**
		190,529
Net assets at end of year	432,586	317,236